

Water resources legacy RCV allocation at PR19 initial submission

1 February 2018 - High level summary

Component	Price base	Units	Water resources	Water network plus	Wholesale water
Gross MEAV per regulatory accounts as at 31 March 2015	Mar 15	£m	987.6	8,771.9	9,759.5
Gross MEAV as at 31 March 2020	Mar 17	£m	1,144.5	9,672.7	10,817.2
Proposed unfocussed RCV allocation (based on gross MEAV)	Mar 17	%	10.6%	89.4%	
Proposed RCV allocation	Mar 17	£m	181.9	1,537.6	1,719.6

The proposed RCV allocation of £181.9m (2017 price base) has been calculated in accordance with the requirements in the documents 'Delivering Water 2020 Appendix 8: Water resources legacy RCV allocation – initial submission' issued by the Water Services Regulation Authority on 11 July 2017 and 'Water resources pre-2020 legacy RCV allocation at PR19 – technical guidance' issued by the Water Services Regulation Authority on 31 January 2017.